



REPCO HOME FINANCE LIMITED.
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L65922TN2000PLC044655

RHFL/SE/52/2019-20

November 12, 2019

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322

The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E), Mumbai- 400051
NSE Symbol: REPCOHOM

Kind Attn: Listing Department

Dear Sir,

Sub: Press release of Unaudited Financial Results of the Company for the Quarter ended 30 September 2019

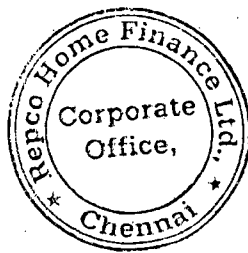
We submit herewith a copy of the press release in respect of the Unaudited Financial Results of the Company for the quarter ended 30th September 2019.

Please take our submission on record.

Thanking You,

Yours Faithfully,

Company Secretary



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

Repco Home Finance reports 61% sequential jump in profits

Chennai, November 12, 2019:

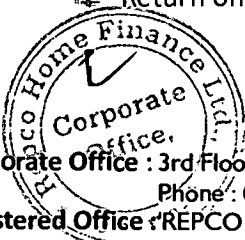
Repco Home Finance Limited announced financial results for the quarter & half year ended September 30, 2019. Company's profitability remained robust – grew 61% as compared to profits reported for the quarter ended June 30, 2019 - even amid slowing economic activity.

Performance in Q2FY20 Vs Q2FY19

- ✚ Operating income grew 14% to Rs. 331.7 crs.
- ✚ Net interest income stood at Rs. 123.7 Crs and margins at 4.3%.
- ✚ Net profits grew 51% to Rs. 100.6 crs.
- ✚ Loans sanctions stood at Rs. 694.5 crs.
- ✚ Loan disbursements stood at Rs. 701.8 crs.
- ✚ Interest spread remained healthy at 3.1% respectively.
- ✚ Return on assets and equity expanded handsomely to 3.5% and 26.1% respectively.

Performance in H1FY20 Vs H1FY19

- ✚ Operating income grew 14% to Rs. 659.8 crs.
- ✚ Net interest income stood at Rs. 250.8 crs and margins at 4.4%.
- ✚ Net profits grew 28% to Rs. 163.0 crs.
- ✚ Loans sanctions stood at Rs. 1,392.6 crs.
- ✚ Loan disbursements stood at Rs. 1,369.2 crs.
- ✚ Interest spread remained healthy at 3.0% respectively.
- ✚ Return on assets and equity expanded to 2.9% and 21.6% respectively.



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Loan Book and composition

The overall loan book rose 11% to Rs. 11,495.9 crs at the end of September 2019. Loans to the self-employed segment accounted for 53.4% of the outstanding loan book and loans against property product accounted for 18.5% of the same.

Asset Quality

The gross non-performing assets (GNPA) stood at 4.2% as at the end of September 2019 as compared to from 3.6% as at the end of September 2018.

Provision for Expected Credit Losses

As required under IND AS, the company has carried provisions for expected credit losses to the tune of Rs. 162.5 crs or 1.4% on total loan assets.

Stage 3 coverage ratio stood at 28% at the end of September 2019 as compared to 18% at the end of September 2018.

Capital Adequacy

The capital adequacy ratio stood provisionally at 25.1%, comprising entirely of Tier-1 capital. The minimum capital adequacy ratio prescribed by the National Housing Bank is 12.0%.

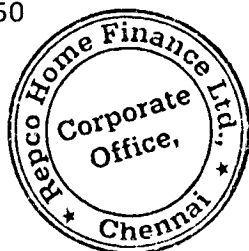
Distribution network

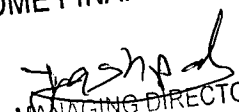
As on September 30, 2019, the Company had a total network of 148 branches and 27 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry.

Commenting on the results, Mr. Yashpal Gupta MD & CEO of Repco Home Finance said – “Our financial performance remained resilient with robust expansion in profitability even amid growing concerns of slowing consumption, risk aversion, dampened consumer sentiments causing a slowdown in demand for housing. Until the demand and consumer sentiments revive, our focus will be on stability and maintaining the quality of the Balance Sheet. We continue to believe in the structural potential of the housing finance business and that it will do well in the long term once this period of uncertainty passes.”

For further information please visit the website <http://www.repcohome.com/> or contact:

Mr. Yashpal Gupta,
Managing Director - Repco Home Finance Limited,
"Corporate Office", Third Floor, Alexander Square,
New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.
Tel No.: 044 – 42106650



For REPCO HOME FINANCE LTD.

MANAGING DIRECTOR